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26 November 1973

MEMORANDUM FOR THE RECORD

SUBJECT: OER Meeting with Representatives of the Government Accounting Office (GAO)

1. On 19 November, D/OER and I met with Joseph Feary and Philip Thomas of the International Division of the GAO. ______ of CIA's Office of Legislative Counsel was also present.

- 2. GAO is reviewing U.S. Government procedures for coping with short supply situations in internationally traded commodities. Accordingly, Messrs. Feary and Thomas were inquiring into Agency capabilities to monitor current and forecast future supply and demand situations for select agricultural and industrial commodities. Special reference was made to our support to U.S. decision makers preceding the imposition of temporary export controls on soybeans and their substitutes in June 1973.
- 3. Without reference to the particulars of the export control decision on soybeans, we briefed the GAO representatives on OER's intelligence role in support of U.S. policy makers. During the discussion it was emphasized that, because of limited assets and scope of our charter, OER was not in a position to provide commodity supply and demand analyses for the world as a whole; hence, our intelligence support would result in only a partial analysis for a given commodity.

	4.	No	comm	nitmer	nts	were ma	de by	the	CIA rep	presentat	ives
to	prov	ide	GAO	with	cla	assified	l or u	ncla	ssified	material	s
cor	ncern	ing	our	past	or	future	funct	ions	in prod	ducing	
intelligence.											

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